

Summary of Cover

Return to Invoice GAP Insurance for motorcycles. Underwritten by AXA Insurance UK plc.

This summary of cover does not contain full details and conditions of your insurance – these are located in your policy wording.

Where headings are shown in **Red** in this policy summary, full details can be found in your policy wording using the same headings. To help you locate these within the policy wording, please refer to the contents page detailing the main sections of the policy.

Type of Insurance and Cover

Return to Invoice GAP (Guaranteed Asset Protection) Insurance for motorcycles.

This insurance provides cover for the financial shortfall between the amount you receive from your motorcycle insurance policy, or a third party's insurance policy, in the event of your motorcycle being a total loss, as defined in the policy wording, following damage, fire or theft and the amount you originally paid for your motorcycle before any claim occurred up to a maximum as shown on your policy schedule.

You are insured up to the sum insured as a total.

This policy will end on payment of a valid claim.

Eligibility

You are eligible for this insurance, provided at inception and during the period of insurance your motorcycle:

- Is classified as a motorcycle by the DVLA.
- Is permanently registered in the United Kingdom.
- Is insured by a motorcycle insurance policy issued by an insurer authorised in the United Kingdom.
- Is not included under the section entitled **Excluded Vehicles**.
- Is not used for any of the uses specified in the **Excluded motorcycle Uses** section.
- Has never appeared on the total loss register.
- Has a minimum value of £1,500 at the date of commencement.
- Is under 8 years old at the date of commencement.
- Has covered less than 40,000 miles at the date of commencement.

And

- You are the registered owner and keeper of the motorcycle insured under this policy.
- You are the named as the policyholder in the motorcycle insurance policy for your motorcycle.
- You apply for cover up to 30 days after your motorcycle has been delivered to you.

Significant Features and Benefits

What is Covered

Subject to exclusions this insurance covers the amount by which the original purchase price (as defined in the policy wording) exceeds the higher of:

- The insurance settlement you receive from your motorcycle insurance policy following the total loss of the motorcycle, or
- The market value of your motorcycle.

Transfer of Cover to a New Motorcycle

If your motorcycle insurance policy provides a replacement motorcycle in the event of total loss, this policy will be transferred to your new motorcycle for the remainder of the period of insurance.

If your motorcycle is sold by you within two calendar years of the date of commencement, we may at our option agree to transfer the cover under this policy to a different motorcycle of a similar value, make and model for the remainder of the period of insurance. Any claim after the transfer to a replacement motorcycle will be based upon the original purchase price of the replacement motorcycle or its market value at the time of transfer.

This is subject to our agreement and conditions detailed in the **General Conditions** section.

Significant or Unusual Exclusions or Limitations

What is Not Covered and General Conditions

- Your motorcycle must be serviced in accordance with the manufacturer's requirements during the period of insurance. You must keep all service invoices as these will be needed when making a claim.

- Any claim that occurs when you are not the registered owner and keeper of the motorcycle.
- Any claim that occurs when you are not the insured person and named as the policyholder on your motorcycle insurance policy.
- Any claim where your motorcycle insurance policy offers to provide a replacement motorcycle as settlement of you claim, whether you accept it or not.
- Any claim where the motorcycle insurance policy provider has offered to repair the motorcycle but you have requested the claim to be dealt with on a total loss basis.
- Any claim by accident where the driver of the motorcycle is under the influence of alcohol, drugs, not prescribed by a registered medical practitioner or drugs prescribed by a registered medical practitioner where a warning against driving has been given.
- Any loss which may be claimed from any more specific insurance or guarantee.
- Your motorcycle is not included under the section entitled **Excluded Vehicles**.
- Claims arising as a result of using the motorcycle for any of the **Excluded Motorcycle Uses**.
- Wear and tear.
- Any claim where you accept an offer of insurance settlement of less than the market value of your motorcycle, we will settle your claim using the market value.
- Any additional costs shown on the motorcycle invoice for anything

other than the purchase of your motorcycle. This includes but is not limited to, motor insurance, warranty, payment protection and recovery, Road Fund licence and accessories fitted other than by the manufacturer, or any outstanding finance carried over from a previous credit agreement including cash back.

- The policy will end on payment of a valid claim.

Subject to our agreement and **General Conditions**, this policy is only transferable if:

- A replacement motorcycle has been provided by your motorcycle insurance policy provider in the event of a total loss.

Or

- The motorcycle is sold by you within two calendar years of the date of commencement.

Transfers will not be accepted in the event of the sale of the motorcycle after two calendar years after the date of commencement.

Duration

This is a monthly renewable policy so cover will apply for a period of one month from the date of commencement. It shall be renewed automatically every month for which the premium is received and accepted by us, until cover ends as described in your policy document under the **Policy Duration /When Cover Ends** section.

Canceling Your Policy

You have the right to cancel this policy at any time during the period of insurance.

If you cancel within the first 14 days, we will make a full refund of premium provided you have not made or intend to make a claim.

If you have made a claim during the first 14 days, no refund of premium will be given.

If you cancel your policy at any other time, you will need to provide 14 days notice.

Because you pay separately for each month of cover, when you cancel your policy we will continue to provide cover for any remaining period for which you have paid, but we will not provide a refund. Please refer to the **Canceling Your Policy** section for full cancellation terms and conditions.

Claim Notification

To make a claim, please telephone the claims office on telephone number 024 7652 7831.

Making Yourself Heard

Any complaint you may have should in the first instance be addressed to Lumley Auto customer services or the claims office, as applicable.

If you are not satisfied with the way in which your complaint has been dealt with, you should write to the Head of Customer Care at AXA Insurance UK plc.

If the complaint is still not resolved, you can approach The Financial Ombudsman Service. Referral to the Financial Ombudsman will not affect your right to take legal action.

Full details of addresses and contact numbers can be found in the **Making Yourself Heard** section of the policy wording.

Financial Services Compensation Scheme (FSCS)

AXA Insurance is covered by the FSCS, which is triggered when an authorised firm goes out of business. In this unlikely event you may be entitled to compensation from the scheme.

Compensation under the scheme for:

- Compulsory insurance is covered in full.
- Non-compulsory insurance is protected in full for the first £2,000 and 90% of any amount above this threshold.

Full details are available at www.FSCS.org.uk